

| Symbol  | Reference Price | Strike   | Option Premium | Breakeven Price | CER Wtd 5yrs | CER™ (5 Yr MEAN) | Premium | Ann.Return | B/E % Move | CER < B/E | Prob Stock < B/E | Days To Earnings |
|---------|-----------------|----------|----------------|-----------------|--------------|------------------|---------|------------|------------|-----------|------------------|------------------|
| Average |                 |          |                |                 | 5.9%         | 7.2%             | 1.3%    | 13.6%      | (12.0%)    |           | 19.9%            |                  |
| GOOGL   | \$172.63        | \$160.00 | \$1.52         | \$158.48        | 5.7%         | 5.4%             | 1.0%    | 9.8%       | (8.2%)     | 0%        | 20.3%            | 89               |
| TSLA    | \$215.99        | \$185.00 | \$3.12         | \$181.88        | 6.1%         | 9.0%             | 1.7%    | 17.4%      | (15.8%)    | 0%        | 19.6%            | 83               |

## VOLWORKS INSIGHTS

- Only GOOGL and TSLA of the Mag 7 have their next earnings > 36 days.
- Both are solid put writing stocks based on the positive CERs and attractive breakevens